

**Right Honourable George Osborne MP,
Chancellor of the Exchequer,
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September 19, 2012

Dear Mr Osborne,

I am writing to you to apply for the post as Governor of the Bank of England. I thought it best to go to the top of the tree, especially as you are the person with the task of running the economy.

I have three main qualifications that make me more suitable than any other likely prospective candidate for this post.

One is that I have a good understanding of arithmetic, in particular I realise that if for argument's sake a small island bank issues £1,000,000 in notes or credit at 2% interest then this debt will be irredeemable. With the possible exception of Steve Keen, no mainstream economist appears to grasp this simple fact.

The second is that I have no formal training in economics, thus I have not been indoctrinated with such nonsense as the desirability of so-called full employment, or the need for governments to borrow at interest money they can create cost free and debt free.

My third qualification is that I have been exposing and debunking liars actively since the early 1990s. For example, at one time I was the only person in the world proselytising the truth about convicted murderer Satpal Ram. I exposed the lies of Gerry Gable with particular reference to the 1960s synagogue arsons and how he solved a murder that never happened.

More recently I have been exposing and debunking the lies of Clive Stafford Smith, and the clowns of the misnamed 9/11 Truth Movement.

I gather the person appointed to take over from Sir Mervyn King will be on a salary of around £400,000 a year plus fringe benefits and pension. I will do the job for one year for a flat fee of £100,000 tax free and no pension, so you will make a big saving from the word go. If after one year you are not satisfied, you can sack me on the spot.

Let me give you a broad outline of what I propose to do. Firstly, I will work from home. This will save more on travel. There is absolutely no need for the Governor to travel extensively in the Internet age, nor for most other banking staff to do so. I will make telephone and video conferencing the norm. I presume you have heard of SKYPE?

I gather the Bank of England employs around 200 economists, no doubt on vastly inflated salaries. As they are all apparently totally useless, I will sack 90% of them. The remainder can put out the Bank's bulletin and do sundry other things like make the tea.

This will be another enormous saving. I will also hire the mathematician Sabine McNeill as my personal assistant, and three or four people from the CCMJ as consultants.

I will totally revamp the Bank's programme of quantitative easing. As I'm sure you know, this involves the purchase of so-called assets with newly created electronic money; these assets are in effect pieces of paper, and buying them from the banking system gives the banks free money to sit on and lend at interest at their whim. Frankly, this is ridiculous. Banks are not creators of wealth, they are first and foremost book-keepers and strongrooms. When the Bank of England creates money it should give it to people who create wealth. I will ensure that a new programme of quantitative easing will give money directly to Internet service providers, who do create real wealth. They will keep a portion of this for themselves to run their servers and so forth, and will be required to distribute the rest to other creators of wealth further down the chain, such as on-line newspapers and other publishers, on-line traders and music publishers, who in turn will be required to distribute a portion of it to their own clients, and so on.

Under my governorship, the Bank of England will also use QE money to finance important capital projects; I have in mind a massive programme of investment in both hydrogen and electric vehicles, windfarms and off-shore generators. There are already established projects of this kind, but we need many more.

Under my governship, the Bank will not borrow money at interest from the banking system nor from anywhere else. I will institute the proposals of the Duke of Bedford to abolish the National Debt. You will find these at this url:

http://www.financialreform.info/f_r_absurdity_debt_1.html

One of the main problems facing the ordinary person is the extortionate cost of travel, including fuel. Fuel costs also impact on food and other prices. As the Government is subsidising the so-called private rail network, it is putting money into the pockets of fat cats, so-called investors, at the cost of ordinary people. I will arrange for the railways to be subsidised directly, which will necessity renationalisation without compensation. In the short term I will expect to see most travel by trains and buses in city centres to be fare-free, and hopefully later this can be extended to the wider network.

I have many other reforms in mind, such as the abolition of all managed funds: unit trusts, pension funds and so on, which contribute nothing to the economy and simply make telephone number salaries, fees and bonuses for those who control them, but the above should be a good start.

I propose also to find a way around Article 104(1) of the Maastricht Treaty so that we can create all our own credit in future. Doubtless your chums in the Bilderberg Group will not be happy with this, but we can discuss that when we meet.

**Yours Sincerely,
A Baron**