Right Honourable George Osborne MP, House of Commons, London SW1A 0AA. 93c Venner Road, Sydenham, London SE26 5HU. 0208 659 7713.

May 7, 2013

Dear Sir,

I am writing to ask three specific questions:

Will the Chancellor be attending the forthcoming Bilderberg conference as mooted in certain quarters?

If he does attend, will this be in a personal capacity, or as a member of the Government, either way, who will be paying his expenses?

If he attends – as he did in 2011 – will he raise the issue of debt-free money?

Although the banks are likely to be vehemently opposed to this, for obvious reasons, large corporations and especially governments should not be. Cheap money is the lifeblood of the economy. In December 1981, the Economic Research Council recommended that the government (all governments) should create their own currency and credit, and that this power - currently in the hands of the banks - should be revoked.

The full proposals of the ERC can be found in their pamphlet *Government Debt And Credit Creation* which can be downloaded from this url:

http://www.financialreform.info/f r credit creation.pdf

These proposals echo those of the earlier Australian Royal Commission On Money:

http://www.financialreform.info/f r money trick extract.pdf

The implementation of the above proposals would require either the withdrawal of the UK from the *Treaty of Maastricht*, or better still the amendment of this treaty to enable and require all member states to do the same, which would lead to if not the overnight abolition of austerity then to a great alleviation of the suffering of the oppressed people of Europe. If nothing else it makes no sense to pay for something we can get for nothing. Under the current régime, so-called Quantitative Easing entails the Bank of England creating money electronically, GIVING it to the banks (whatever terminology is used) and then the banks lending it at interest at their caprice. It would be far more effective for the government (all governments) to spend this new money into circulation directly on new capital projects - alternative energies, and infrastructure in particular.

Yours Sincerely, A Baron