

From: ALEXANDER BARON [mailto:a_baron@btinternet.com]
Sent: 04 February 2010 23:40
To: stephen@stephentimms.org.uk
Cc: BYRNE, Liam
Subject: Creating money and giving it away

For the attention of:

Rt Hon Stephen Timms MP, Financial Secretary to the Treasury,
Liam Byrne MP, Chief Secretary to the Treasury

Dear Sirs,

Much has been made of late of the supposedly newly discovered quantitative easing - the process of creating money out of thin air and giving it to the banks in order for the banks to lend (ie sell) at interest to industry, entrepreneurs and small businesses at their whim.

Would it not make much more sense for the Government to create this money and lend it direct at low or no interest to the same parties thereby saving time, effort and expense?

This process was recommended by the Australian Royal Commission on Money as long ago as 1937.

Yours Sincerely,
A Baron